

St Stephen's Church Centre (the Parish of New Town and the Hythe)



Reserves Policy

Version: 01.00

Last Updated : 31 March 2024

Policy Statement

It is the policy of this church to hold in reserves the equivalent of two months general running costs and an additional two month's salary costs being the sum of £12,500.

Given the age of parts for the Church Centre, It is also our policy to hold an amount of £5,000 for unforeseen building / repair works that may be identified either on-going or through routine quinquennial inspection.

The PCC notes that we currently hold £17,500 within our reserves which are in line with the policy as set out above.

This policy was adopted by the PCC on 28 February 2022.

Document Revisions

Version	Date	Changes	Made By	Approved By
V00.01	April 2020		Andrew Topple	
V00.02	June 2021	After discussions between John Clifton and Chris Poole	Andrew Topple	To be shared with July PCC
V01.00	February 2022	Final figures agree by the PCC	Andrew Topple	February 2022 PCC Meeting
V01.00	15 January 2023	Reviewed and approved by the PCC on 15 January 2023	Andrew Topple	PCC
V01.00	31 March 2024	Reviewed and approved by the PCC March 2024	Andrew Topple	PCC